



Indian Banks' Association

HR & Industrial Relations

No.CIR/HR&IR/76/D/2020/9282
November 3, 2020

All Members of the Association
(Designated Officers)

Dear Sir/ Madam,

Dearness Allowance for Workmen and Officer Employees in banks for the months of November, December 2020 & January 2021 under X BPS/ Joint Note dated 25.5.2015

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base1960=100) for the quarter ended September 2020 are as follows:-

July	2020	-	7669.50
August	2020	-	7715.15
September	2020	-	7757.15 (Base 2016 = 100)

The average CPI of the above is 7713.93 and accordingly the number of DA slabs are 818 (7713 - 4440 = 3273/4 = 818 Slabs) The last quarterly Payment of DA was at 775 Slabs. Hence, there is an increase in DA slabs of 43 i.e. 818 Slabs for payment of DA for the quarter November, December 2020 & January 2021.

In terms of clause 7 of the 10th Bipartite Settlement dated 25.05.2015 and clause 3 of the Joint Note dated 25.05.2015, the rate of Dearness Allowance payable to workmen and officer employees for the months of November, December 2020 & January 2021 shall be 81.80 % of 'pay'. While arriving at dearness allowance payable, decimals from third place may please be ignored.

Yours faithfully,

S K Kakkar
Senior Advisor (HR&IR)