

I-17011/2(2)/ 2019/H.III
Government of India
Ministry of Housing & Urban Affairs
(Housing-III-Section)

Nirman Bhawan, New Delhi
Dated 01 .10.2019

OFFICE MEMORANDUM

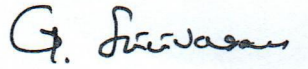
Subject:- Interest Rate on House Building Advance (HBA) for Central Government Employees

The undersigned is directed to say that in partial modification to the Ministry of Housing and Urban Affairs OM bearing No. I.17011/11(4)/2016-H.III dated 09.11.2017 regarding House Building Advance Rules (HBA) – 2017, the competent authority has approved to modify the provision of Para 7(i) in place of the existing provision.

2. Para 7(i) may be read as under:

“The interest rate on House Building Advance (HBA) for Central Government Employees will be 7.9% from October 1, 2019 for a period of one year”.

3. All the other existing provisions in the said OM of even no. dated 09.11.2017 shall remain same.


(G Srinivasan)
Director (IFD)
Tel: 011-23062127

To,

1. All the Central Government Offices/Departments
2. Copy to NIC to upload in the Ministry website
3. Copy to IT Cell for uploading in E-Office