

Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2018-19/5575 August 1, 2018

Designated Officers of all Member Banks which are parties to the Bipartite Settlement on Pension

Dear Sirs,

Dearness Relief payable to Pensioners for the period August 2018 to January 2019

The confirmed All India Average Consumer Price Index Numbers for Industrial Workers (Base 1960=100) for the quarter ended June, 2018 are as follows:-

April	2018	-	6573.86
May	2018	-	6596.69
June	2018	-	6642.34

In terms of Regulation 37 of Bank Employees' Pension Regulations, 1995 Dearness Relief is payable to pensioners at rates specified in Appendix II to the Regulations.

Pending amendments to Pension Regulations, Banks may pay on ad hoc basis, the Dearness Relief payable to pensioners for the period August 2018 to January 2019 as per Annexure.

Yours faithfully,

S K Kakkar

Senior Advisor (HR&IR)

Encl.

PART-I

Dearness Relief to pensioners who retired on or after 1st day of January,1986, but before the 1st day of November,1992/1st July, 1993

		Dearness relief for the	months			Slabs
1	BASIC PENSION	August 2018 to January	y 2019			1501
		Average Index				6604
(i)	Upto Rs.1250	1005.67	per cent.			
(ii)	Rs.1251 to Rs.2000	Rs. 12570.87 of basic pension in exces	plus ss of Rs.1250.00	825.55	percent	
iii)	Rs.2001 to Rs.2130	Rs. 18762.49 of basic pension in excess	plus ss of Rs.2000.00	495.33	percent	
(iv)	Above Rs.2130	Rs. 19406.41 of basic pension in excess	plus ss of Rs.2130.00	255.17	percent	į

			PA	RT-II			
	Dearness Relief to pe	ensione	rs who retired on	or after 1st day o	f November	,1992/1st Ju	ıly, 1993
	BASIC PENSION	Augus	ess relief for the at 2018 to Januar ge Index				Slabs 1364 6604
(i)	Upto Rs.2400		477.40	per cent.			
(ii)	Rs.2401 to Rs.3850	Rs. of basi	11457.60 ic pension in excess	plus ss of Rs.2400.00	395.56	percent	
(iii)	Rs.3851 to Rs.4100	Rs. of basi	17193.22 ic pension in exces	plus ss of Rs.3850.00	231.88	percent	
(iv)	Above Rs.4100	Rs. of basi	17772.92 ic pension in excess	plus ss of Rs.4100.00	122.76	percent	

		Dearness relief for the months		Slabs
	BASIC PENSION	August 2018 to January 2019		1230
		Average Index		6604
(i)	Upto Rs.3550	295.2 per cent.		
(ii)	Rs.3551 to Rs.5650	Rs. 10479.60 plus of basic pension in excess of Rs.3550.00	246.00	percent
(iii)	Rs.5651 to Rs.6010	Rs. 15645.60 plus of basic pension in excess of Rs.5650.00	147.6	percent
(iv)	Above Rs.6010	Rs. 16176.96 plus of basic pension in excess of Rs.6010.00	73.8	percent
	•	PART-IV		,
	Dearness Relie	ef to pensioners who retired on or after 1st	day of Nove	mber, 2002.
	ge Index (CPI) for qua	rter ended June 2018		6604
The state of the s	Slabs	ension for the months August 2018 to		1079
	mr 2040		194.22	% of basic pension
	e decimals from 3rd place	ee onwards)		
		e onwards)		
	e decimals from 3rd plac	PART-V	day of Nover	mber, 2007.
(ignore	e decimals from 3rd place Dearness Relie	PART-V f to pensioners who retired on or after 1st	day of Nover	397
(ignore	e decimals from 3rd plac	PART-V f to pensioners who retired on or after 1st	day of Nover	66
Avera	Dearness Relie ge Index (CPI) for quar	PART-V f to pensioners who retired on or after 1st	day of Nover	397
Avera No. of Rate o	Dearness Relie ge Index (CPI) for quar Slabs of dearness relief on pe	PART-V If to pensioners who retired on or after 1st Iter ended June 2018 In the months August 2018 to		942
Avera No. of Rate o	Dearness Relie ge Index (CPI) for quar Slabs of dearness relief on per ry 2019	PART-V If to pensioners who retired on or after 1st Iter ended June 2018 In the months August 2018 to		942
Avera No. of Rate o	Dearness Relie ge Index (CPI) for quar Slabs if dearness relief on per ry 2019	PART-V If to pensioners who retired on or after 1st ter ended June 2018 ension for the months August 2018 to e onwards)	141.30	942 % of basic pension
Average No. of Rate of January	Dearness Relie ge Index (CPI) for quar Slabs of dearness relief on per ry 2019 Dearness Relie Dearness Relie	PART-V If to pensioners who retired on or after 1st ter ended June 2018 Pension for the months August 2018 to e onwards) PART-VI f to pensioners who retired on or after 1st and the pensioners who retired on the pensioners who retired on or after 1st and the pensioners who retired on the pensioners who	141.30	942 % of basic pension
Average No. of Rate of Janua	Dearness Relie ge Index (CPI) for quar Slabs If dearness relief on per ry 2019 Dearness Relie	PART-V If to pensioners who retired on or after 1st ter ended June 2018 Pension for the months August 2018 to e onwards) PART-VI f to pensioners who retired on or after 1st and the pensioners who retired on the pensioners who retired on or after 1st and the pensioners who retired on the pensioners who	141.30	942 % of basic pension