



Indian Banks' Association

HR & INDUSTRIAL RELATIONS

No.CIR/HR&IR/D/G2/2014-15/1279
31st January 2015

**Designated Officers of all Nationalised Banks
and Associate Banks of State Bank of India**

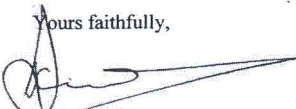
Dear Sirs,

**Dearness Relief payable for the period February, 2015 to July 2015
to (a) surviving pre 1.1.1986 retirees of banks (b) surviving spouses of pre 1.1.1986
retirees who are in receipt of Ex-gratia**

As per the directive contained in the Government of India, Ministry of Finance Department of Financial Services (Banking Division) letter F.No.11/2/2012-IR dated 17.12.13, the Dearness Relief payable to surviving pre 1.1.1986 retirees/surviving spouses of pre 1.1.86 retirees of banks for the period February to July 2015 will be as under :

Applicable CPI Average		Amount of Ex-gratia per month	Rate of Dearness Relief	Amount of Dearness Relief per month	Total Ex-gratia amount including Dearness Relief per month
		₹	%	₹	₹
5774	Pre 1.1.86 retirees	350	866.31	3032	3382
	Surviving spouses of pre 1.1.86 retirees	175	866.31	1516	1691

Yours faithfully,



R S Chauhan
Senior Vice President